



Kids and Cash

Parent Questionnaire

Where do kids learn their personal finance skills?

My kids would say our family money story is...

Where do your teens get their money?

Possible outcomes of my teen's money story are...

I grew up believing money...

I would like my kid's money story to be...

Four Money Choices Worksheet

Success with money is best achieved with systems and discipline, but your systems do not have to be hard to follow; they can be simple and easy. Without a system your money can either get spent too quickly on things that do not really matter, or you might save so much that you miss some of the enjoyable experience money can pay for.

Before you make commitments to any of The Four Money Choices, think through why you would put money into each category and how you will do it regularly. Here are some things to think about:

SPEND What do you spend your money on? What things are most important to you? On what do your parents expect you to spend your own money? What do you do when you do not have enough money to buy what you want?

SAVE Why do you want to save money? What are your savings for? How will it make you feel to be successful at saving? How will you make sure you save some of your money every time you get your allowance, earn money or get some as a gift?

INVEST Investing usually means you are willing to take the risk of losing money in exchange for the potential of earning more return on your invested money than you will get in your savings account. Consider that carefully when choosing an amount to invest.

SHARE Why do you want to share money? Who do you want to give it to? How and how often will you do this?

Use this chart to create your own system for dividing your money into The Four Money Categories.

Four Money Choices	How much?	Why?	How?
SPEND			
SAVE			
INVEST			
SHARE			

Parent's Resources

Take the Teen Spending Challenge, or find out what kind of spender you are and how to write a check

Go to the tips for teens page on themint.org
www.themint.org/teens/spending.html

Reality Check For Teens: What lifestyle do you want and what will it take to have it

jumpstart.org/reality-check-page1.html

California Council on Economic Education

Teaching economics to prepare today's students for tomorrow's economy Interactive videos and quizzes
www.ccee.org/teaching-economics/programs/moneywise-teen/

How to decode your paycheck

www.themint.org/teens/decoding-your-paycheck.html

How to write a check

www.themint.org/teens/writing-a-check.html

Easy calculators for just about everything from credit and budgeting, to saving and investing, even a calculator for salaries and Roth IRAs

www.fool.com/calcs/calculators.htm

Ways to Save and Make Money – article with tips for teens on how to earn money and save and invest once you have money

www.fool.com/teens/teens02.htm

Credit Abuse Resistance Education (CARE) Program

CARE is a free financial literacy program which makes bankruptcy professionals available to educators, students and the public to illuminate the dangers of credit abuse. CARE has a presence in all 50 states and the District of Columbia.
careprogram.squarespace.com/

Get a free copy of your credit report once a year

www.annualcreditreport.com



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